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## \$12 Million Commitment to CNU

1 message

**Paul Tribble** <ptrible@cnu.edu>

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To: faculty &lt;faculty@cnu.edu&gt;, employees &lt;employees@cnu.edu&gt;

I am pleased to report that Ferguson has made a commitment of \$12 million to Christopher Newport University. This is the largest donation in our 51-year history and will enable us to sustain the programming excellence and success of the Ferguson Center and create two transformative opportunities for our students by supporting scholarships in the performing arts and encouraging service in our community.

Ferguson will pay CNU a total of \$12 million over thirty years

- \$10 million will provide support for the Ferguson Center's operations and programs.
- \$1 million will create the Ferguson Enterprises Performing Arts Scholarships to provide support for full-time students in music, theater and dance; one hundred thousand dollars annually for the next ten years. These scholarships will enable CNU to recruit and retain students of extraordinary talent with an ongoing commitment to academic and artistic excellence. An important expectation of Ferguson Scholars is that they will engage in service opportunities - sharing their talent and intelligence in creative ways throughout our community.
- \$1 million will provide support for the Center for Community Engagement; one hundred thousand dollars each year for the next ten years. Ferguson has partnered with CNU's Center for Community Engagement for several years, particularly through the support of local internships. Through these internships, Ferguson supports experiential learning opportunities for students and our students are able to serve the citizens of our community and Commonwealth.

For more than a decade, because of the vision and leadership of David Peebles, Charlie Banks, Chip Hornsby and Frank Roach, Ferguson and Christopher Newport University have formed and sustained a marvelous partnership. That partnership created a model for corporations and institutions of higher education in making a difference in the quality of life for communities and for exponentially increasing educational experience for students.

CNU is deeply grateful for our longstanding partnership with Ferguson that underscores our shared values and common goals of improving the civic, cultural and educational life of our community and Commonwealth.

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