

Board of Visitors

January 30-31, 1970

Resolution W-14 (a)

Enclosure 14 (a)

Page 1 of 2

AUTHORIZATION TO ASSIGN, SELL, AND TRANSFER SECURITIES

WHEREAS, The Resolution adopted by the Board of Visitors of the College of William and Mary in Virginia on January 28, 1954, provided authorization as follows:

"Be It Resolved by the Board of Visitors of the College of William and Mary in Virginia that the President of the College and the Bursar of the College are hereby authorized and empowered to assign, sell, and transfer Securities belonging to and standing in the name of the College of William and Mary,"

and

WHEREAS, The Resolution adopted by the Board of Visitors of the Colleges of William and Mary on March 4, 1961, provided authorization as follows:

"Be It Resolved by the Board of Visitors of the Colleges of William and Mary that the Chancellor and the Comptroller are hereby authorized to assign, sell, and transfer Securities belonging to and standing in the name of any college of the Colleges of William and Mary, subject to the approval of the appropriate Finance Committee,"

and

WHEREAS, The system, The Colleges of William and Mary, was dissolved by legislation enacted by the General Assembly at the 1962 Session, and

WHEREAS, The Resolution adopted by the Board of Visitors of the College of William and Mary in Virginia on May 11, 1963, provided authorization as follows:

"Be It Resolved, That the President of the College and the Bursar of the College are hereby authorized and empowered to assign, sell, and transfer Securities belonging to and standing in the name of The College of William and Mary in Virginia, subject to the approval of the Finance Committee of the Board of Visitors of The College of William and Mary in Virginia,"

and

WHEREAS, The Board of Visitors of The College of William and Mary in Virginia at its regular meeting on January 31, 1970, abolished the title of Bursar of the College, and created in its stead the position of Vice President for Business Affairs, and

WHEREAS, In several instances Friends of the College, Alumni and others, have contributed shares of stock to the College, but have designated the payee in varying manner such as: New Library Fund, New Library Fund of William and Mary, Scholarship and Faculty Salary Fund, and the like, and

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Page 2 of 2

WHEREAS, When attempting to sell the stock, it has been found that the Transfer Agent will not accept the aforementioned resolution adopted May 11, 1963, unless the name of the payee is shown,

NOW, THEREFORE, BE IT RESOLVED, That the President of the College and the Vice President for Business Affairs of the College are hereby authorized and empowered to assign, sell, and transfer Securities belonging to and standing in the name of The College of William and Mary in Virginia, or the College of William and Mary, or New Library Fund of the College of William and Mary, or New Library Fund, College of William and Mary, or any similar designation indicating the payee to be The College of William and Mary in Virginia, or a fund, or project, or activity thereof, subject to the approval of the majority membership of the Finance Committee of the Board of Visitors of ~~The College of William and Mary in Virginia~~, and

BE IT FURTHER RESOLVED, That the following statement of Certification ~~is~~ <sup>be</sup> authorized for use in those instances of the aforementioned ~~assignment~~, sale, or ~~transfer~~ of Securities:

I, \_\_\_\_\_, Secretary of the Board of Visitors of The College of William and Mary in Virginia, do hereby certify that the foregoing is a true and correct copy of the Resolution approved by the Board of Visitors of said College at a duly constituted meeting held in the City of Williamsburg, Virginia, on the ~~31st day of January, 1970~~ <sup>31st day of January, 1970</sup>, at which a quorum was present and acting throughout. I further certify that ~~Davis V. Paschall~~ <sup>William C. Wilson</sup> is President, and ~~R. T. English, Jr.~~ <sup>William C. Wilson</sup> is Vice President for Business Affairs of ~~The College of William and Mary in Virginia~~ <sup>CARC</sup>; and that the Finance Committee of the Board of Visitors of The College of William and Mary in Virginia has approved the sale of \_\_\_\_\_ shares of \_\_\_\_\_ stock.

Given under my hand and official seal of The College of William and Mary in Virginia on this the \_\_\_\_\_ day of \_\_\_\_\_, 197 .

\_\_\_\_\_  
Secretary



CERTIFICATION OF CORPORATE  
AUTHORIZATION TO TRANSFER SECURITIES

I hereby certify that at a meeting of the Board of Directors of  
the \_\_\_\_\_  
a Corporation organized and existing under and by virtue of the laws of the  
State of \_\_\_\_\_, duly and regularly convened and held on  
the \_\_\_\_\_ at which said meeting a quorum was present  
and acting throughout, the following resolution was adopted and ever since  
has been and now is in full force and effect:

"RESOLVED", that \_\_\_\_\_  
be and is hereby fully authorized and empowered to transfer, endorse, sell,  
assign, set over, and deliver any and all shares of stocks, bonds, debentures,  
notes, evidences of indebtedness, or other securities now or hereafter stand-  
ing in the name of or owned by this Corporation, and to make, execute and  
deliver, any and all written instruments necessary or proper to effectuate  
the authority hereby conferred".

I further certify that the authority thereby conferred is not  
inconsistent with the Charter or By-Laws of this Corporation, that \_\_\_\_\_  
\_\_\_\_\_ now is \_\_\_\_\_, and  
\_\_\_\_\_ now is \_\_\_\_\_.

In witness whereof, I have hereunto set my hand and the seal of  
this Corporation this \_\_\_\_\_ day of \_\_\_\_\_ 19 \_\_\_\_\_.

SEAL  
of  
CORPORATION

SIGNATURE OF CERTIFYING OFFICER.

TITLE OF CERTIFYING OFFICER.

SIGNATURE(S) GUARANTEED  
LEGG, MASON & CO., INC.

# IRREVOCABLE STOCK OR BOND POWER

FOR VALUE RECEIVED, the undersigned does (do) hereby sell, assign and transfer to

(SOCIAL SECURITY OR TAXPAYER IDENTIFYING NO.)

**IF STOCK,  
COMPLETE  
THIS  
PORTION**

..... shares of the ..... stock of .....  
represented by Certificate(s) No(s) ..... inclusive,  
standing in the name of the undersigned on the books of said Company.

**IF BONDS,  
COMPLETE  
THIS  
PORTION**

..... bonds of .....  
in the principal amount of \$ ....., No(s) ..... inclusive,  
standing in the name of the undersigned on the books of said Company.

The undersigned does (do) hereby irrevocably constitute and appoint.....  
..... attorney to transfer the said stock or bond(s), as the case may be, on  
the books of said Company, with full power of substitution in the premises.

Dated.....

## IMPORTANT — READ CAREFULLY

The signature(s) to this Power must correspond with the name(s) as written upon the face of the certificate(s) or bond(s) in every particular without alteration or enlargement or any change whatever. Signature guarantee should be made by a member or member organization of the New York Stock Exchange, members of other Exchanges having signatures on file with transfer agent or by a commercial bank or trust company having its principal office or correspondent in the City of New York.

Form 70

(PERSON(S) EXECUTING THIS POWER SIGN(S) HERE)

**SIGNATURE GUARANTEED**