

**BOV Finance Committee Meeting Feb. 23, 2007**  
**Senator Whiting attended.**

I. Review status of a number of different Senior Admin Position openings – hiring  
 - Auditor, Human Resources, Comptroller, Bookstore Director

**II. Budget Summary 58% of year complete**

<u>State Funds</u>	<u>Budget</u>	<u>Actual to Date</u>	<u>%</u>
E & G			
Revenue	\$44,338,639	44,761,469	101
Expenditures	\$44,338,639	26,841,328	61

Other +.....Student Financial Aid; Sponsored Research Programs, Aux  
 Services: incls Student Union, Bookstore, Dining, Athletics, Housing, Parking, Ferguson  
 Concert Hall....

<u>State Funds</u>	<u>Budget</u>	<u>Actual to Date</u>	<u>%</u>
Total State Operating Revenue:	\$96,438,057	82,641,163	86
Total State Operating Expenditures:	\$96,438,057	64,548,148	67

**Local Funds**

Incls: Student govt, CNU Foundation, Private Gifts, Federal Student Grants, State  
 Student Grants, Stafford and Plus Loans, Endowment Funds

<u>Local Funds</u>	<u>Budget</u>	<u>Actual to Date</u>	<u>%</u>
Total Local Operating Revenue:	\$16,525,688	15,251,311	92
Total Local Operating Expenditures:	\$16,525,688	15,332,730	93

**II.Capital Projects (Highlights)**

	<u>Budget</u>	<u>Actual to Date</u>	<u>%</u>
<u>Library</u>			
GOB, VCBA Bond, Fed Grant	\$23,703,000	19,749,129	83
Expenditures	\$23,703,000	17,952,037	76
<u>Gosnold Hall Renovation and Const.</u>			
VCBA Bond	\$13,393,206	77,521	1
Expenditures	\$13,393,206	77,826	1
<u>Academic Bldg</u>			
GOB, VCBA Bond	\$15,389,000	15,389,000	100
Expenditures	\$15,389,000	847,206	6

**BOV Development Committee Feb. 23, 2007**

Senator Whiting attended.

I. New Hire - for Athletic Development : Heather Moody

II. Development Summary of Gifts and Pledges:

**July 1 to January 31**

<b>Fiscal Year</b>	<b>'06-'07</b>	<b>'05-'06</b>
<b>New Gifts and Pledges</b>		
Number of Donors	2,947	2,512
Total Dollars Raised	\$2,911,667	\$6,998,445*
<b>Cash</b>		
Number of Donors	2,914	2,454
Total Dollars Raised	\$3,809,886	\$2,434,487

**January 1 to January 31**

<b>Fiscal Year</b>	<b>'06-'07</b>	<b>'05-'06</b>
<b>New Gifts and Pledges</b>		
Number of Donors	112	123
Total Dollars Raised	\$549,584	\$98,119
<b>Cash</b>		
Number of Donors	478	458
Total Dollars Raised	\$1,147,716**	\$142,574

**\*Includes pledge of \$5 million from Smithfield-Luter Foundation**

**\*\* Includes payment from the Smithfield-Luter Foundation and the Estate of an Anonymous Donor**

III. Special Projects:

1. Tribble Anniversary Dinner and McMurrin Challenge: raised \$361K
2. CNU Golf Classis and Auction on March 24