



## "VIRGINIA IS FOR GIVERS" HELP SUPPORT THE CVC CAMPAIGN!

*Provide a homeless family with a warm and safe place to sleep.  
Deliver a hot meal to a homebound senior.*

*Give a group of kids a safe place to play away from the street.  
Help a disabled adult realize their potential to be an active member  
of their community.*

## 403B AND 457 CONTRIBUTION LIMIT INCREASED FOR 2020

The IRS has increased the annual elective deferral limit for employee contributions into a 403(b) and/or the 457 supplemental retirement plans. Contribution limits increased from \$19,000 to \$19,500 in 2020. Employees age 50 or older may contribute up to an additional \$6,500 for a total of \$26,000.

Employees in a 403(b) with TIAA, Metlife, Lincoln, or Valic who wish to increase their contribution amounts beginning on your January 16<sup>th</sup> paycheck, should submit a completed [Salary Reduction Agreement](#) to **the Office of Human Resources no later than December 20<sup>th</sup>** (prior to the Holiday Break).

Employees wishing to increase 457 plan contributions should log into their [Defined Contribution Plan](#) account or call 1-877-327-5261.

The CVC Campaign gives each of us an opportunity to create positive change in the community. Agencies supported by the campaign donations are making a difference in many lives around the world and in our community.

Visit our [CNU CVC website](#) for more information and visit the [CVC website](#) to donate. Donations can be made to specific agencies or to the General CVC fund.

Donations for the 2019 must be made by December 19, 2019. If you elect a payroll deductions, deductions will be reflected on the first paycheck of 2020. Thank you for your support!



## HAVE YOU REVIEWED YOUR BENEFICIARY INFORMATION RECENTLY?

Life is full of changes, such as births or marriages. And when these changes occur, your current beneficiary choices – those who will inherit your life insurance, pensions, IRAs, etc. – may need to be updated.

As a friendly reminder, regularly reviewing your beneficiaries and updating them as necessary can help provide some peace of mind when life changes.

To update your beneficiary information, please contact the Office of Human Resources.

## DECEMBER HOLIDAY SCHEDULE

Missed our previous Spinnaker HR Update for the December Holiday Schedule? See the [HR Spinnaker November Update](#) for the December holiday schedule and timesheet information.

## Colonial Williamsburg

### OFFICIAL CHRISTOPHER NEWPORT UNIVERSITY COLLEGIATE PASS

This exclusive pass for Colonial Williamsburg is **FREE** for current Christopher Newport students, faculty, and staff! Benefits of this pass include:

- Unlimited admission to the Historic Area and the two world class art museums
- 25% discount on tickets for Family & Friends\*
- 25% off Evening programs. Exclusions Apply\*
- 15% discount on Colonial Williamsburg hotels\*
- 10% discount on food and beverage, retail store, golf, tennis, spa and fitness purchases\*
- Seasonal discounts on carriage rides
- Free use of CW's shuttle service

*\*Restrictions may apply.*

To learn more of this exclusive pass, restrictions, and to purchase tickets, visit the [Colonial Williamsburg website](#).

For questions or assistance regarding accessibility, please contact the Office of Human Resources.