

***Hosted by the CNU Jean Monnet Chair of
European Integration (George K. Zestos)
& The Economics & Finance Club***

Place: DSU Ballroom

Date: 3/26/12
Time: 4:00– 6:00 pm
With a 15 minute break
With refreshments

Could the Euro Implode?



In this lecture, Dr. Fratianni will speak about the current economic crisis in Europe. A panel of CNU faculty and students will follow the lecture. In 1999, when the European Monetary Union (EMU) was created, a critical piece was missing: a precise plan for implementing a fiscal union. The result was that EMU had a built-in fragility. This fragility was exposed first by the US subprime mortgage crisis of 2008-2009 and later by the European sovereign debt crisis. No comprehensive solution is in sight and European leaders are hoping for a *deus ex machina* (a miracle from God). The entire Hampton Roads community is invited. The panel includes: Dr. Roark Mulligan, Dr. George Zestos, Dr. Fratianni, two CNU students, and the moderator will be Dr. Tatiana Rizoza.

About Dr. Michele Fratianni

- ◆ Dr. Fratianni is a W. George Pinnell Professor of Business Economics and Public Policy Indiana University, Bloomington
- ◆ He was economic adviser to the European Union Commission DG-II, the Director General of Economic and Financial Affairs for three years.
- ◆ He has served in the United State President's Council of Economic Advisers under Ronald Regan.
- ◆ St. Vincent Prize in Economics
- ◆ Scanno Prize in Economics
- ◆ Gold Medal of the Pio Manzu Center