

Department Economics and Management

Course Number ECON 320

Course Name: European Integration

AREAS OF INQUIRY

WESTERN TRADITIONS

This form must be submitted to the Faculty Council on Liberal Learning and Academic Life as part of the submission process.

Please attach a proposed syllabus for this course and the Undergraduate Curriculum Course Proposal Form.

DEADLINE FOR PROPOSALS: **17 December 2004**

Please answer the following questions:

Check Only One:

- ◇ This course is an existing course (in the current curriculum) that we are now proposing for this Area of Inquiry.
- ◇ **This is a new course that we are now proposing for this Area of Inquiry. - Yes**

1. Name and contact information for the department chair administrating this course.

Dr. Leland Jordan, Chair Department of Accounting, Economics, and Finance 4-7270

Email: ljordan@cnu.edu

2. In any given semester, how many sections of this course is your department willing to offer?

1

3. Why is this course being offered/what is it designed to achieve (Course purpose/goal)?

In this course, students will be introduced to the political, economic, and monetary developments in Western Europe after World War II. The main focus will be the formation of the European Union (EU), which began with the Treaties of Paris (1951), and the Treaty of Rome (1957) as a customs union and a common market. The formation of the Economic Monetary Union (1999) will also be presented.

4. Check the objectives below that the course will address. The first two objectives are required and every proposal must include at least one more objective from the list below.

- ◇ Critically examine the thought processes that have evolved in Western culture (**required**) **Yes**
- ◇ Analyze primary works within the framework the course provides (**required**) **Yes**
- ◇ Situate (locate and explain) one or more of the historical, artistic, or intellectual traditions of the West in its cultural context
- ◇ Describe how the material under study has influenced the development of Western culture **-YES**
- ◇ Connect the historical roots of phenomena with later aspects of the tradition

5. Briefly explain how this class addresses the above objectives. A course may cover more than three objectives.

a.)

This course examines how the political thinking has been affected in Europe by the two World Wars in order to find a solution to safeguard peace and promote prosperity among all the European people.

b.)

The course will examine original works of European intellectuals that influence public opinion for the future of Europe.

c.)

European culture has dramatically changed after the formation of the European Union, so much that citizens of various European States no longer see one another as enemies, but as allies and European citizens.

6. Course Assessment: **Identify how this course will accomplish the above objectives (choose at least one).**

◇ **Participating in class discussion and debate**

◇ Engaging in teamwork and other collaborative exercises

◇ **Writing analytical or evaluative papers, perhaps incorporating original research**

◇ **Making oral presentations**

◇ Creating an artistic product or a performance

◇ Participating in fieldwork

◇ Other means – please identify

7. Attach a proposed syllabus, which includes a statement of purpose, course objectives, and how these objectives will be accomplished.

8. Please identify and explain if this course contributes to the Foundations of Liberal Learning expectations for:

◇ Oral Communication Literacy:

The course requires class discussions and the presentation of a major paper.

◇ Information Literacy:

Students will undertake major research to write their papers. They will be able to utilize several databases to collect data. Students will be able to utilize the library resources (books, periodicals, and newspapers) to collect necessary information. Students will also collect information from the Internet, particularly from the many web pages of the EU such as the European Central Bank, Europa, etc.

◇ Writing Literacy:

Students will write a major paper.

8. Explain how this course connects to Vision 2010 – the CNU Strategic Plan.

Students will write a paper and take two essay exams. This course will give students the opportunity to learn about how the world around us is changing. Students will be able to interact and work closely with a professor who has specialized in the topic of European Integration, has taught and published journals, and, very recently, wrote a book on the same topic.

Submission Checklist:

By the deadline, submit a packet with the following documents to the Assistant Dean for Liberal Learning. Please submit in electronic and hard copy form.

☒ Area of Inquiry Course Proposal Form

☒ Syllabus for the Course

☒ Undergraduate Curriculum Committee Course Proposal Form

**EUROPEAN INTEGRATION
ECON 320**

INSTRUCTOR: Dr. George K. Zestos (email: gzestos@cnu.edu)

OFFICE: Business and Technology Center, Room 421

OFFICE HOURS: MTWR: 11:00-11:50 a.m.
Also, immediately after each class and by appointment.

TELEPHONE: 594-7067; Department secretary: 594-7215

REQUIRED TEXT: The Economics and European Integration by Willem Molle, Ashgate, Most Recent Edition

The Politics and Economics of the European Union by Roberta Jones, Edward Elgar, Most Recent Edition

European Monetary Integration: The Euro by George K. Zestos, South-Western Publishing, 1st Edition

Recommended Texts:

European Economic Integration (The Common Market,
European Union and Beyond by Willem Molle, Ashgate
Publishing, Most Recent Edition.

Pan Europa by Richard COUDENHOVE-KALERGI, published
1923

Required Readings:

United Europe: Challenge and Opportunity by W.
Hallstein, Cambridge, 1962

***Europe in the Making* by W. Hallstein,
London, 1972**

"A Ferment of Change" by J. Monnet, *Journal of Common
Market Studies* I/3, 1962

***Memoires* by J. Monnet, Paris, 1976**

*The Continuing Battle: Memoires of a European, 1936-
1966* by P. Spaak, Boston, 1971

*The Eurocrats: Conflict and Crisis in the European
Community* by A. Spinelli, Baltimore 1976

*The European Advanture: Tasks for the Enlarged
Community* by A. Spinelli, London, 1972

ONLINE STUDY GUIDE

COURSE OBJECTIVE :

The purpose of this course is to introduce students to the economic and political developments in Europe after the end of World War II. The two catastrophic wars left Europe totally devastated and demoralized at the end of 1945. The US, which decided to assist Europe with a massive aid project that became known as the Marshall Plan soon realized that Europe was in desperate need of major economic and political reforms that extended beyond the borders of its small nation states that Europe was consisted of. It was suggested by the US government official and other prominent Europeans that Europe needed a common market similar to the US where goods, services, and factors of production are allowed to move freely without any artificial barriers. Indeed, the idea was received well and many programs were introduced and adopted to integrate a divided and destroyed continent. This course follows all such developments of the European Coal and Steel Community (ECSC) in 1952 to the adoption of the Euro and the establishment of the European and Economic Monetary Union. Students will first learn the history and the sequence of events that led to the establishment of the EU and the EMU. More importantly, students will investigate the economic and political rationale that led countries to yield their sovereign national authorities to a supranational authority.

The governing institutions of the European Union will be introduced and their role in the decision making process of the EU will be discussed. Every aspect of the EU will be discussed involves the member states of the present 25 EU countries, their citizens, consumers, businesses, labor, and many other groups. The common EU policies regarding the environment, agriculture, research and development, foreign policy, industrial policy, etc. will be examined and compared to US policies corresponding to policies in the same area.

Lastly, trade and other economic policies of the EU will be studied since the EC is such a large group of a regional trading bloc of countries that affect its decisions are crucial to and affect the world economy.

COURSE STRUCTURE :

I will be lecturing for about two thirds of the period. The rest of the time will be reserved for other activities such as class discussions, paper presentations, videos, etc. Students are expected to participate by answering questions, asking questions, or by bringing new and relative information to the course through the media. Students are expected to keep up with contemporary economic and political events and familiarize themselves with economic issues and problems related to European Integration. A good way to meet this requirement is to listen to the international news when possible and read European and American newspapers and magazines.

TERM PAPER :

Will be assigned later in the semester after the mid-term.

SUGGESTED NEWSPAPERS :

SUGGESTED MAGAZINES :

Financial Times (required)

London Times

New York Times

Christian Science Monitor

Washington Post

Wall Street Journal (strongly recommended)

The Economist

Time

Newsweek

US News and World Report

Business Week

Others

Television News:

BBC, CBS, NBC, CNN, ABC,

etc.

Radio News:

NPR, CBS, ABC, BBC, etc.

CLASS ATTENDANCE IS MANDATORY.

One full letter grade will be subtracted for three (3) classroom hours missed.

TESTS, HOMEWORK AND FINAL EXAM:

There will be one mid-term exam, one final exam, one term paper, and a few homework assignments.

Midterm	= 100
Term Paper	= 150
Homework	= 50
Final	= 200
Class attendance and participation	= <u>50</u>
	500

GRADE DISTRIBUTION:

90-100%	A
80- 89%	B
70- 79%	C
60- 69%	D
below 60%	F

No make up exams will be given in this course. If a student misses an exam for a legitimate reason, the weight of the final will be increased accordingly.

HONOR STATEMENT:

Learning takes place through individual effort, and achievement can be evaluated only on the basis of the work a student produced independently. A student who obtains credit for work, words, and ideas, which are not the products of his/her own effort, is dishonest, and his/her behavior has an adverse influence on the standards of the college. Because this is so, willful infringement

of the code for academic work entails severe penalties ranging from failure in this course to dismissal from the university.

DISABILITIES INFORMATION

Any student who believes that he or she is disabled should make an appointment to see me to discuss his/her needs. In order to receive an accommodation, the disability must be on record in the Office of Career and Counseling Services located in the Academic Advising Center, Room 125, Administration building, 594-8763.

TENTATIVE COURSE OUTLINE

Chapter 1 Introduction: An Overview of the World Economy

Chapter 2	Why Countries Trade
Chapter 3	Factor Endowments and the Commodity Composition of Trade
Chapter 4	Intraindustry Trade
Chapter 5	International Factor Movements
Chapter 6	Tariffs
Chapter 7	Nontariff Distortions to Trade
Chapter 8	International Trade Policy
Chapter 9	Regional Economic Arrangements
Midterm Examination	
Chapter 10	National Income Accounting and the Balance of Payments
Chapter 11	International Transactions and Financial Markets
Chapter 12	Exchange Rates and Their Determination: A Basic Model
Chapter 13	Money, Interest Rates, and the Exchange Rate
Chapter 14	Price Levels and Exchange Rates in the Long Run
Chapter 15	Output and the Exchange Rate in the Short Run (if time permits)
Chapter 16	Macroeconomic Policy and Floating Exchange Rates (if time permits)
Chapter 17	Fixed Exchange Rates and Currency Unions (if time permits)
Chapter 18	International Monetary Arrangements

**UNDERGRADUATE CURRICULUM COMMITTEE
NEW COURSE PROPOSAL FORM**

Does this proposal affect Liberal Learning requirements? Yes X No _____

1. Title of Course: European Integration
Proposed Course Number (cleared with Registrar): ECON 320

Prerequisite Courses: ECON 201-202

Catalogue Description (including credits, lecture, and lab hours):

3 credits. This course examines political and economic developments after the end of World War II in Europe. This course investigates all those events that brought the European countries closer to each other by abolishing trade barriers and allowing free mobility of capital and labor. Tremendous progress towards economic and monetary integration has been attained since the Treaties of Paris and Rome. Twenty-five countries have joined the EU, and twelve have adopted a common currency, the Euro, as of January 1999. This course is an in-depth analysis of the economic and political integration of Europe.

Is the course cross-listed? If so, what is the number of the other course?

No.

****A proposed syllabus, including complete text and/or reference information, as well as any relevant information to this decision, must be appended.**

NOTE: All affected department chairs must sign approval on last page.

2. For whom is the course primarily intended? Explain why it should be added to the curriculum.

The course can be taken by students studying economics and business, or any other student who has a particular interest in Europe.

3. If this course is required, append a description of how the course fits into the curriculum. Indicate how it affects hours required for graduation.

This course would count as Western Traditions AI or a Liberal Learning emphasis course.

4. Has this course been offered previously as a special topics course? If so, when? What course number was used?

Yes, as BUSN 492, the Brauer Seminar.

5. Has this course, or one closely related to it, been offered at CNU previously?

If so, is that course currently being offered? How does the proposed course differ? When is the last term the old course will be offered?

No.

6. What is the anticipated enrollment per offering for the next three years?

20-30 students each time it is offered.

During which term will this course first be offered?

Fall 20 Spring 2006 Summer 20

During which semesters will this course regularly be offered?

Fall 20 Spring 20 Summer 20

Fall or Spring

7. How will the course be staffed? Dr. George Zestos
8. Does the course involve a particular classroom, special equipment, or costs beyond those usually associated with a course at CNU? If so, please explain.

No.

9. Is the course repeatable for additional credit? If so, is there a limit to the number of times the course can be repeated? (e.g., applied music courses)

No.

10. If this course is for an Area of Inquiry

a. Identify the Area of Inquiry Western Traditions

b. Demonstrate how your course will meet the objectives of this Area of Inquiry

1.) Critically examine the thought processes that have evolved in Western culture (**required**)

Students will be exposed to economic, political and philosophical ideology that responded to the deep-rooted problems of nationalism and extremism that have almost destroyed Europe in the 20th century. Students will also learn how countries can resolve problems by learning how to live in peace together and promote prosperity.

Students will be required to read original works from western philosophers and economists from the past 300 years. (note that not all original readings appear on the course outline yet. A website of readings will be prepared when the course is offered.)

2.) Analyze primary works within the framework the course provides (**required**)

3.) Situate (locate and explain) one or more of the historical, artistic, or intellectual traditions of the West in its cultural context

4). Connect the historical roots of phenomena with later aspects of the tradition

This course was approved by:

(Liberal Learning core courses must be reviewed by BOTH academic Deans.)

Concur

Do Not

Concur**

Department(s): (1) _____ Date: _____

☐☐

(2) _____ Date: _____

☐☐

College Curriculum
Committee: _____ Date: _____

☐☐

Dean: _____ Date: _____

☐☐

Dean: _____ Date: _____

☐☐

Undergraduate Curriculum
Committee: _____ Date: _____

☐☐

Changes to the Liberal Learning requirements must be reviewed by the Faculty Senate.

Faculty Senate President: _____ Date: _____

☐☐

Provost _____ Date: _____

☐☐

Distribution by Provost Office following approval:
Department Chair(s), UCC Chair, Deans, Registrar

**** If "Do Not Concur" is checked, please attach a statement of explanation.**