



Supplemental Retirement Contribution Limits Increased

The Internal Revenue Service (IRS) announced increased limits on the amounts participants may contribute to tax-deferred savings plans in 2015. As of 2015 the contribution maximum will be \$18,000 with an Age 50+ Catch-Up limit of \$6,000. If you have any questions or would like to increase your contribution, please contact HR at 4-7145 or hr@cnu.edu.

Classified Annual and VSDP Leave



The new leave year for classified employees will begin **January 10, 2015**. Annual leave balances will carryover so please check [Payline](#) for your carryover limit and leave balances.

Also, sick personal and family/personal leave awarded to all employees enrolled in VSDP will reset on **January 10, 2015**. Please note that these leave balances do not carryover to the new year. All leave balances will reset based on your years of state service.

If you need assistance logging into Payline or have any questions, please contact HR at 4-7145 or hr@cnu.edu.

2014 Holiday Time Sheet Reminder

All administrative professional and classified employees should submit a time sheet reflecting time off for the holidays. Supervisors who, out of university need, require colleagues to work these days must send prior notification to HR.

November

November 26, 2014, School Closing (SCH)

November 27, 2014, School Closing (SCH)

November 28, 2014, School Closing (SCH)

December

December 19, 2014, 8 hours recognition leave (RT)

December 22, 2014, 8 hours recognition leave (RT)

December 23, 2014, School Closing (SCH)

December 24, 2014, School Closing (SCH)

December 25, 2014, School Closing (SCH)

December 26, 2014, School Closing (SCH)

December 29, 2014, School Closing (SCH)

December 30, 2014, School Closing (SCH)

December 31, 2014, School Closing (SCH)

January 1, 2015, School Closing (SCH)

January 2, 2015, School Closing (SCH)



What: Faculty/Staff Appreciation

When: Tuesday, December 16 from 10am-4pm

Where: Captains Locker in the DSU

Please bring in your CNU faculty/staff ID and receive 25% off apparel and gifts items! They will have door prizes, and refreshments will be served!

Virginia Retirement System November 2014 Issue of Member News

Virginia Retirement System has posted the November 2014 issue of Member News on the [Member News website](#). Information in the November 2014 Member News includes:

1. Stay on Course: Check Out Your Member Benefit Profile.
2. VRS Achieves 15.7 Percent Return for Fiscal Year 2014.
3. Five Steps to Take Now if You're Retiring January 1.
4. Hybrid Retirement Plan Members: Don't Miss Out on the Employer Match.
5. What Happens to Your VRS Benefits if You Leave Your Job Before Retirement?
6. VRS Implements Same-Sex Marriage Federal Court Decision.
7. Hybrid Retirement Plan Members: View a New Video Series to Learn About Your Benefits.
8. Track Your Social Security Benefits Online Account.
9. Join VRS on Facebook.
10. Featured FAQ: When Am I Vested and What Does It Mean?